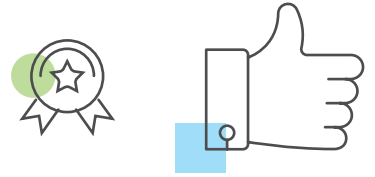


**LESSON #3**

**ACTIVITY**

**UNDERSTANDING HOW TAXES WORK**

# Play Tax Bingo!



**HOW TO PLAY:** Travel around the classroom and ask fellow students their answers to the questions on the board below. Record your peers' answers and names in each box, and shout "Bingo!" when you've filled in all of your boxes.

What is Social Security? _____ _____ _____	What is Medicare? _____ _____ _____	What is Federal Income Tax? _____ _____ _____
What is State Income Tax? _____ _____ _____	What is City Income Tax? _____ _____ _____	How is Federal Income Tax money used? (Give 3 examples.) _____ _____ _____
How is State Income Tax money used? (Give 3 examples.) _____ _____ _____	How is City Income Tax money used? (Give 3 examples.) _____ _____ _____	What is the purpose of a W-4? _____ _____ _____
What is the purpose of a W-2? _____ _____ _____	How do you get a W-2? _____ _____ _____	When do you get a W-2? _____ _____ _____

