What To Do

1. Ask: *What are some common risks while driving? What are some of the things that we can do to minimize those risks?*

2. Explain we can avoid distractions by changing our personal habits, but sometimes accidents are out of our control. We can help minimize risk by having insurance.

3. Ask students what they know about insurance and explain that different stages of life require different types of insurance (e.g., homeowners insurance isn’t needed until you purchase a home).

4. Using the Student Glossary, explain various insurance types to students. Ask: *How do you determine when you need each type of insurance? What would the consequences be if you didn’t have insurance? Why do you think insurance is important?*

5. Divide students into pairs and have them complete the Lesson #5 Student Activity.

6. Encourage students to share their answers with the class and explain scenario 1 is auto insurance, scenario 2 is life insurance, scenario 3 is health insurance, scenario 4 is homeowners insurance, and the bonus scenario is private mortgage insurance. Clarify concepts as needed and encourage discussion about the purposes of each insurance.

7. Close the lesson with a written reflection: *What types of insurance do I need now and why? What types of insurance will I need later in life and why?*