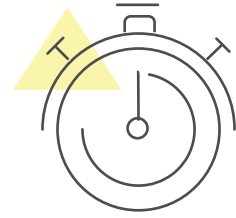


LESSON #6

ACTIVITY

CAN YOU FIND THE MONEY TO

REACH YOUR GOALS?



Below is a breakdown of your monthly income, savings and expenses plus the cost of a few things you'd like to save up for.

On a separate sheet of paper, tally up how much money you have coming in each month plus how much more you need to save towards your goals. Ask yourself where you can cut back and how you can bring in more money. Figure out how long it will take you to save up for each item without going over budget or cutting out anything essential (like electricity).

You'll present your new budget and what you learned about savings/sacrifices to the class.

MONTHLY INCOME

Weekly paycheck: \$500 (\$2000/month)
Babysitting: \$100 every job (average twice a month)
Selling used items on Ebay, etc: \$50/item on average
Total: \$2250 (on average)

SAVINGS

\$3000

**Try to add \$50-100 per month

MONTHLY EXPENSES

Rent: \$600
Car payment: \$150
Electricity: \$75
Cable/Internet: \$150
Groceries: \$200
Clothing: \$150
Student loan: \$150
Entertainment: \$200

FINANCIAL GOALS

Vacation - \$1000
New car - \$250/monthly payment
New couch - \$1000
New laptop - \$2000



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